

NGOS CO-ORDINATION BOARD

Ref: NGOB/5/30A/8/Vol.1-21/22 (17)

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TO ALL NON-GOVERNMENTAL ORGANIZATIONS (NGOs) IN THE REPUBLIC OF KENYA.

REF: GUIDANCE ON USE OF REGULATED FINANCIAL SERVICES

The above captioned subject refers.

NGOs Coordination Board is a state corporation registered under the Non-Governmental Organizations Co-ordination Act No. 19 of 1990 CAP 134 Laws of Kenya. Its core mandate is to register and regulate the activities of NGOs sector in Kenya.

Under schedule I of *Proceeds of Crime and Anti-Money Laundering Act of 2012*, the Board among other regulators is listed as Supervisory Entity with a key mandate to collate and report to the Financial Reporting Centre, all relevant information on Money Laundering and Terrorism Financing in the charitable sector.

Based on the foregoing, the Board wishes to guide that all NGOs operating in Kenya should use regulated financial channels such as Commercial banks and Money Value Transfer Services (MVTs) when undertaking financial transactions. Such use of regulated channels will have a positive effect of promoting and enhancing the integrity of the NGOs sector in the country.

Let us work together to ensure that both national and international NGOs in the country operate in ways that contribute to a reputable global financial market.

**Mutuma Nkanata, MBS
EXECUTIVE DIRECTOR
NGOs CO-ORDINATION BOARD**

**CC: 1. Governor - Central Bank of Kenya
2. CEO - Kenya Bankers Association.
3. Chairman - National Council of NGOs**